



General Assembly

February Session, 2008

Amendment

LCO No. 4846

SB0068504846SR0

Offered by:

SEN. MCKINNEY, 28th Dist.
SEN. FASANO, 34th Dist.
SEN. RORABACK, 30th Dist.
SEN. CALIGIURI, 16th Dist.
SEN. CAPIELLO, 24th Dist.
SEN. DEBICELLA, 21st Dist.
SEN. FREEDMAN, 26th Dist.

SEN. GUGLIELMO, 35th Dist.
SEN. HERLIHY, 8th Dist.
SEN. KANE, 32nd Dist.
SEN. KISSEL, 7th Dist.
SEN. NICKERSON, 36th Dist.
SEN. RUSSO, 22nd Dist.

To: Subst. Senate Bill No. 685

File No. 521

Cal. No. 341

"AN ACT CONCERNING A STATE MUNICIPAL FINANCE ASSISTANCE PROGRAM."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2008*) (a) The Auditors of Public
4 Accounts, within available appropriations, shall audit the books and
5 accounts of any municipality that receives state funding in an amount
6 that is more than thirty-three per cent of the annual operating budget
7 of such municipality. Each such audit of a municipality shall include
8 any recommendations for management efficiencies and financial
9 improvements.

10 (b) The auditors shall issue a request for proposals for independent

11 auditors to conduct the audits required under subsection (a) of this
12 section. As used in this subsection, "independent auditor" means a
13 public accountant who is licensed to practice in the state and meets the
14 independence standards included in generally accepted government
15 auditing standards."